



## **ASX & MEDIA RELEASE**

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### **GLOBE REAFFIRMS BUSINESS REVIEW**

Globe International, a leading boardsports and youth apparel company, today reaffirmed the advice that the Sage Group, based in Los Angeles, is undertaking a detailed review of the business and brand assets designed to improve shareholder value.

All aspects of the business are being examined by Sage and at an appropriate time, Sage will make recommendations to the Directors of Globe to consider.

Despite certain public speculation, at this early stage of the review process, no recommendations have been forthcoming.

Ends

Further information:

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