



Attention : Company Announcements
Australian Stock Exchange Ltd

18 June 2007

**COMPLETION OF 1 FOR 10 SHARE CONSOLIDATION AND DISPATCH OF POST
CONSOLIDATION HOLDING STATEMENTS**

Globe International Limited ("the Company") is pleased to advise the completion of its share consolidation of all ordinary shares on issue as at 8 June 2007. The share consolidation was approved by shareholders at the Company's Extraordinary General Meeting held on 1 June 2007. Additionally, the Company is pleased to advise that the payment of the capital return to shareholders which was approved at that meeting, will be made today.

In accordance with Appendix 7A clause 5 to the ASX listing rules, the Company hereby confirms today, that the dispatch of post-consolidation statements to all shareholders has occurred.

Accordingly, effective tomorrow Tuesday, 19 June 2007 trading in the Company's shares will resume on an ordinary settlement basis (T+3) under its normal stock code "GLB". The Company has traded on a deferred settlement basis under the stock code "GLBDA" since 4 June 2007.

Following the share consolidation the Company now has 41,463,818 shares on issue.

For further information please contact:

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