



Attention : Company Announcements
Australian Stock Exchange Ltd

1 June 2007

TIMETABLE FOR RETURN OF CAPITAL AND SHARE CONSOLIDATION

The shareholders of Globe International Limited ASX Code : GLB today approved a return of capital of \$ 0.0772 cents per share and a share consolidation on a 1 for every 10 basis.

As a result of the share consolidation, trading in Globe International Limited shares on the ASX will commence on a deferred settlement basis under the ASX code : "GLBDA" from Monday, 4 June 2007.

Holding statements reflecting the post consolidation position are expected to be despatched to shareholders on Monday, 18 June 2007. Assuming that holding statements are despatched on that date then trading will return to an ordinary settlement basis (T + 3) under the ASX code : "GLB" from Tuesday, 19 June 2007.

The full timetables for the Return of Capital and Share Consolidation are listed below:

1. Return of Capital

Shareholder approval	1 June 2007
Ex- Date	4 June 2007
Record Date	8 June 2007
Payment Date	18 June 2007

2. Share Consolidation

Shareholder approval	1 June 2007
Shares commence trade on deferred settlement basis	4 June 2007
Last date for shareholders to register interest on pre-organised basis – Record Date	8 June 2007
Despatch of holding statements	18 June 2007
Shares commence trade on ordinary settlement basis (T + 3)	19 June 2007

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