



ASX Media Release
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Globe announces receipt of final tax ruling on proposed capital return of \$ 8.6 million.

On 20 December 2007, the Directors of Globe International Limited (ASX code : GLB) had advised that a confidential draft ruling from the Australian Taxation Office ("ATO") had been received regarding the tax treatment of the proposed capital return of \$ 8.6 million (20.74 cents per share) as a result of the sale of the World Industries trademark completed in June 2007.

The Directors are now pleased to advise that a final class ruling has been received today from the ATO, which confirms that no part of the proposed capital return of \$ 8.6 million (20.74 cents per share) will be treated as dividend for taxation purposes.

Full details of the class ruling CR 2008/1 are available on the ATO's website at <http://law.ato.gov.au>

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Further information:

Chris Oldfield +61 3 8534 9914 or + 61 419 309 303